

NOTICE OF INTENTION TO ISSUE  
ECTOR COUNTY, TEXAS  
CERTIFICATES OF OBLIGATION

TAKE NOTICE that the Commissioners' Court of Ector County, Texas, shall convene at 10:00 o'clock a.m. on November 19th, 2024, at its regular meeting place in the Commissioners' Courtroom, Ector County Administration Building Annex, 1010 East 8<sup>th</sup> Street, Odessa, Texas 79761, and, during such meeting, the Commissioners' Court will consider the passage of an order authorizing the issuance of certificates of obligation, in one or more series, in an amount not to exceed \$325,000,000 for the purpose of paying contractual obligations to be incurred for making permanent public improvements and for other public purposes, to wit: (i) designing, constructing, renovating, equipping, enlarging, and improving a new county courthouse facility, including related parking facilities, site improvements and infrastructure, the acquisition of land and rights of way therefor and any necessary or related removal of existing facilities in connection therewith; (ii) designing, constructing, renovating, equipping, enlarging, and improving juvenile detention facilities, including the acquisition of land and rights-of-way therefor and (iii) professional services rendered in relation to such projects and the financing thereof, and such certificates shall be payable from ad valorem taxes and a limited pledge of certain revenues derived from the operation of the County's Jail. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the County's outstanding public securities secured by and payable from ad valorem taxes is \$37,405,000; (ii) the current combined principal and interest required to pay all of the County's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$45,639,774.99; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$580,852,000; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is February 15, 2055. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of the laws of the State of Texas, including Texas Local Government Code, Subchapter C of Chapter 271.

Jennifer Martin  
County Clerk  
Ector County, Texas



*Jennifer Martin*

Time: 1:29 a.m./p.m.  
Date: 9/27/2024